

## ABSTRACT

The development of Islamic investment is growing rapidly, one of the development instrument Islamic investment is Sukuk. Sukuk derived from Arabic term, Sakk (plural) that mean 'Islamic Bonds'. Basically, Sukuk is similar to conventional bond, however Sukuk have underlying asset. Indonesia is the largest Moslem people, so the presence of Sukuk is highly awaited by Indonesian investors.

In Indonesia, the most popular Sukuk is Sukuk Ijarah and Sukuk Mudharabah. Generally, the purpose investors invest are to get a high return. There are a lot of factors affecting return, especially return in Sukuk Mudharabah. This thesis is titled "Factors Affecting Corporate Sukuk Mudharabah Return with Firm Size as Control Variable". This research is a study about the influence of Inflation, Return on Equity, Debt to Equity Ratio, Maturity, and Sukuk Rating with Firm Size as control variable.

This study took the period of January 2012 – December 2017 as a sample. The source of data on this research uses secondary data which took from Annual Report of company who issued corporate Sukuk Mudharabah and listed in Indonesia Stock Exchange (IDX). By use Purposive Sampling method to determine sample size, the total number of samples in this research are 8 from 11 company who issued corporate Sukuk Mudharabah listed in Indonesia Stock Exchange (IDX) with 42 panel data. Because there are several companies are not each year issued corporate Sukuk Mudharabah so this research use Unbalance data. The analysis tool used was panel data regression model.

Using E-Views 10 as the analysis tool, the result of hypothesis testing using is in the following data: (1) Inflation has no significant effect on corporate Sukuk Mudharabah return. (2) ROE has a positive significantly effect on corporate Sukuk Mudharabah return. (3) DER has a negative significantly effect on corporate Sukuk Mudharabah return. (4) Maturity has a positive significantly effect on corporate Sukuk Mudharabah return. (5) Rating has a positive significantly effect on corporate Sukuk Mudharabah return.

**Keywords:** Inflation, Return on Equity, Debt to Equity Ratio, Maturity Date, Sukuk Rating, Firm Size, and Corporate Sukuk Mudharabah Return.